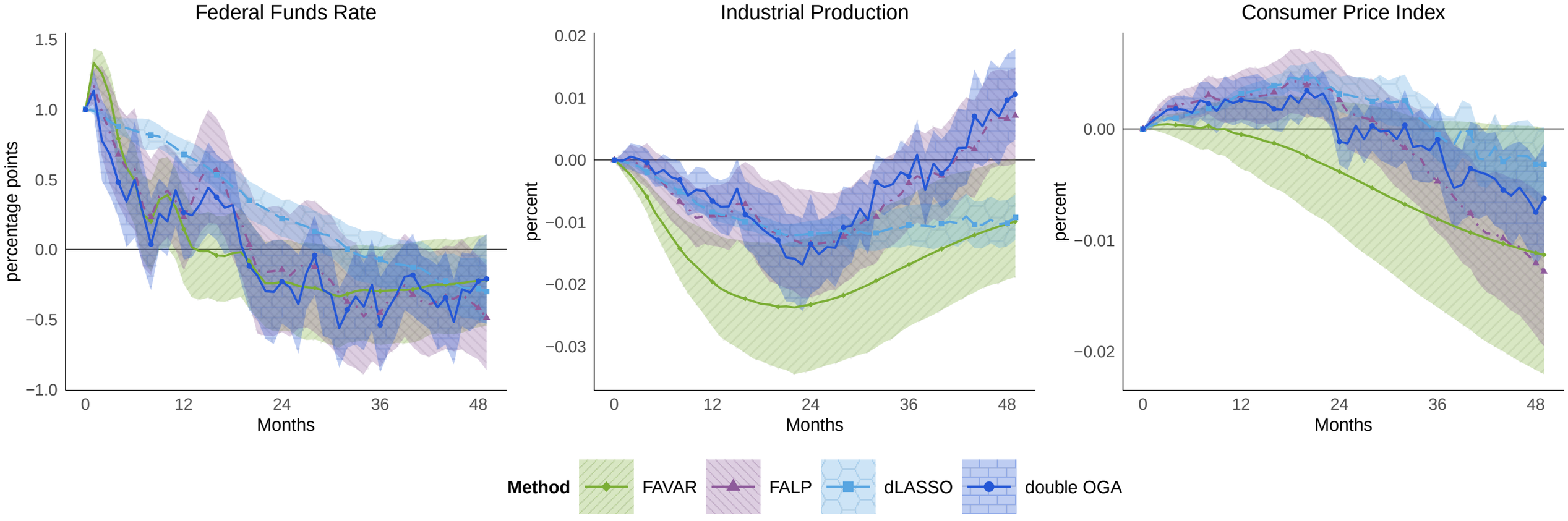

Federal Funds Rate
Industrial Production
Consumer Price Index
percentage points
percent
percent
1.5
1.0
0.5
0.0
−0.5
−1.0
0.02
0.01
0.00
−0.01
−0.02
−0.03
0.00
−0.01
−0.02
0
12
24
36
48
Months
Method
FAVAR
FALP
dLASSO
double OGA